

**SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
WASHOE COUNTY, NEVADA**

MONDAY

10:15 A.M.

MAY 19, 2003

PRESENT:

David Humke, Chairman
Jim Shaw, Vice Chairman
Jim Galloway, Commissioner
Bonnie Weber, Commissioner

Amy Harvey, County Clerk
Katy Singlaub, County Manager
Madelyn Shipman, Legal Counsel

ABSENT:

Pete Sferrazza, Commissioner

The Board met in special session in the Commission Chambers of the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada, with Vice Chairman Shaw presiding and Chairman Humke participating via telephone. Following the Pledge of Allegiance to the flag of our Country, the Clerk called the roll and the Board conducted the following business:

03-12STM TENTATIVE AND FINAL BUDGETS – FISCAL YEAR 2003/04

10:15 a.m. This was the time set in a Notice of Public Hearing published in the *Reno Gazette-Journal* on May 9, 2003 to consider the Tentative Budget, as well as possible adoption of the Final Budget, for the South Truckee Meadows General Improvement District for Fiscal Year 2003/04. Proof was made that due and Legal Notice had been given.

Jerry McKnight, Water Resources Finance and Operations Manager, noted the tax rate will change from 11.25 cents in the past year down to 10.07 cents and the debt covered by that tax rate will be paid off this fiscal year.

Vice Chairman Shaw opened the public hearing by calling on anyone wishing to speak. There being no response, the public hearing was closed.

On motion by Chairman Humke, seconded by Commissioner Galloway, which motion duly carried with Commissioner Sferrazza absent, Vice Chairman Shaw ordered that the Tentative and Final Budgets for Fiscal Year 2003/04 be approved.

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There being no further business to come before the Board, the meeting adjourned.

JAMES M. SHAW, Vice Chairman
South Truckee Meadows General
Improvement District

ATTEST:

AMY HARVEY, Washoe County Clerk
and Ex Officio Secretary, South Truckee
Meadows General Improvement District

*Minutes Prepared by
Melissa Ayrault, Deputy County Clerk*